

**Monmouth Real Estate Investment Corporation**  
**Vendor Code of Conduct**

This Vendor Code of Conduct applies to individuals and firms that provide services for our Company.

We expect our vendors and their representatives to conduct all business activities in compliance with the laws and regulations of the jurisdictions where they operate. These expectations include, but are not limited to, the following activities:

- Maintain professional standards throughout all business dealings, consistent with our Company's Code of Business Conduct and Ethics.
- Consult with our Legal Department on any legal matter impacting our Company.
- Maintain confidentiality of our data.
- Engage in ethical behavior, refraining from bribery and corruption.
- Comply with all anti-corruption, antitrust and fair competition laws.
- Conduct employment practices in accordance with all laws and regulations including, but not limited to, prohibiting the use of involuntary and child labor, complying with wage and hour laws and, if applicable, affording employees freedom of association and the opportunity to engage in collective bargaining.
- Provide a work environment free from discrimination or harassment based on race, sex, color, national origin, ethnicity, religion, age, disability, sexual orientation, gender identification or expression, or any other status protected by applicable law.
- Promote a safe and healthy work environment, comply with applicable occupational health and safety laws and regulations, and demonstrate a commitment to human rights.
- Comply with all applicable environmental laws and regulations.
- There may be an adverse environmental impact from our vendors' products and services. Therefore, our expectations include the promotion of environmental benefits through reduced energy and water consumption and implementation of carbon and waste minimization programs.